

This record is a partial extract of the original cable. The full text of the original cable is not available.

C O N F I D E N T I A L KUWAIT 005537

SIPDIS

STATE FOR EB/ESC/TFS GGLASS AND NROTHSTEIN
STATE FOR S/CT SFOX, IO/PHO APEREZ, TREASURY FOR OFAC
RNEWCOMB

E.O. 12958: DECL: 12/08/2013

TAGS: [EFIN](#) [ETTC](#) [ECON](#) [PREL](#) [KU](#) [IZ](#)

SUBJECT: (C) IRAQI ASSETS: KUWAIT WILL TRANSFER FROZEN
ASSETS IN BAHAMAS AND KUWAIT

REF: A. KUWAIT 5415

[1](#)B. KUWAIT 5207

[1](#)C. SECSTATE 311703

Classified By: Charge d'Affaires Frank C. Urbancic, Reason 1.4 (b)

On December 8, Acting Head of the Central Bank of Kuwait's Anti-Money Laundering Unit Talal Alsayegh informed EconOff that the Government of Kuwait has decided to transfer the \$85 million in Iraq assets frozen in the Bahamas to the DFI (via the Kuwaiti mission at the UN). Alsayegh said that the joint Central Bank/MFA investigatory team has also determined that additional Iraqi funds currently held in Kuwaiti banks must be transferred, although he did not specify the exact amounts. Post will inform the Department of the specifics as soon as they are available.

URBANCIC